Policy of Indira Securities Pvt LtdLtd.

on Limit Setting:

Objective:

To pre- define limits for each terminal and monitor the same on a continuous basis.

Scope of the Policy:

This policy covers the procedure and checks in place for allotting limits to each terminal.

Defining of Limits:

The following limits shall be defined for each terminal:

- Quantity Limit for each order
- Value Limit for each order
- User value limit for each user ID
- User quantity limit for each user ID
- Branch value limit for each BranchID
- Spread Order Quantity and Value Limit (Derivatives)
- Market Price Protection Percentage

Procedure for setting of Limits:

We follow the practice of setting of limits at each level i.e., Admin, Dealer levels. Limits are reviewed on a regular basis and if required to revise than only after consultation of Proprietor/Compliance Officer during the day. The Limits utilization are continuously monitored during the day. Any request of upward revision in limits by dealer is done post receipt of specific consent from Management and after taking necessary risk assessment.

Checks in place:

- Limits of terminals will be defined and reassigned on daily basis only after analyzing past trading history and assessment of risk.
- Terminals limits will be set up by the Front Office ADMIN Terminal by Management Team Only.

No user/ branch will be provided unlimited limit.